

**Coperni 3**  
**Proposed Five Year Budget**  
**1 June, 2019**

	Proposed Budget 18/19	Estimated Budget 19/20	Estimated Budget 20/21	Estimated Budget 21/22	Estimated Budget 22/23	Estimated Budget 23/24
Physical Count	0	300	445	592	738	778
Funded Pupil Count	0	300	445	592	738	778
Per Pupil Revenue	0	8,364.00	8,531.28	8,701.91	8,875.94	9,053.46
<b>Revenue</b>						
Grants-Capital Construction		76,236	113,083	150,439	187,541	197,705
Grants-Title IV		2,500	2,500	2,500	2,500	2,500
ELPA			8,344	11,100	13,838	14,588
Title I		54,390	80,679	107,330	133,799	141,051
Title II		1,500	1,500	1,500	1,500	1,500
Title III			3,338	4,440	5,535	5,835
Mill Levy equalization		113,400	168,210	223,776	278,964	294,084
Read Act			82,000	80,000	50,000	50,000
SPED funding (ECEA)		38,370	56,916	75,717	94,390	99,506
Title VIb (IDEA)		50,130	74,360	98,923	123,320	130,004
CDE Start-up Grant	225,000	225,000	225,000			
Contributions/Grants Undesignated	690,000	350,000	300,000	200,000	50,000	-
Loans	1,500,000					
Student Activities/Fundraising		20,000	20,000	20,000	20,000	20,000
Per Pupil Funding		2,509,200	3,796,420	5,151,528	6,550,446	7,043,594
<b>Total Revenue</b>	<b>2,415,000</b>	<b>3,440,726</b>	<b>4,932,348</b>	<b>6,127,253</b>	<b>7,511,833</b>	<b>8,000,367</b>
<b>Expenditures</b>						
Teachers Salaries		1,193,000	2,126,000	2,463,520	2,712,790	2,967,046
Life Insurance		1,000	1,000	1,000	1,000	1,000
Medicare Teachers		17,299	30,827	35,721	39,335	43,022
PERA Teachers		243,372	433,704	502,558	553,409	605,277
Health Ins. Teachers		150,000	240,000	303,600	352,800	390,000
Contracted Substitutes		10,000	15,000	15,300	15,606	15,918
Assessments		8,000	10,000	10,200	10,404	10,612
Printing/Copier		14,000	16,000	18,000	18,360	18,727
Student Activities/Fundraising		20,000	20,000	20,000	20,000	20,000
Supplies-Inst		20,000	20,400	20,808	21,224	21,649
Curriculum	25,000	10,000	5,000	5,000	5,000	5,000
Electronic Media		10,000	30,000	30,600	31,212	31,836
Furniture-Inst	110,000	40,000	40,800	5,000	5,000	5,000
Technology Equip and service	90,000	80,000	80,000	15,000	15,000	15,000
Equipment-Inst		5,000	5,100	20,000	20,400	20,808
SPED Teachers-Salaries		65,000	66,300	140,000	141,400	142,814
Medicare-SPED		943	961	2,030	2,050	2,071
PERA-SPED		13,260	13,525	28,560	28,846	29,134
Health-SPED		6,500	6,630	14,000	14,140	14,281
Other student services		50,000	50,000	75,000	75,000	75,000
Title IV		2,500	2,500	2,500	2,500	2,500
Professional Development		5,000	5,000	5,000	5,000	5,000
Travel		2,000	2,000	2,000	2,000	2,000

CSI Fee		87,822	132,875	180,303	229,266	246,526
Supplies	5,000	8,000	8,000	8,000	8,000	8,000
Legal Fees	10,000	2,000	10,000	10,000	10,000	10,000
Audit Fees		2,000	10,000	10,000	10,000	10,000
Salary-Principal & CEO		120,000	137,200	173,572	175,308	177,061
Medicare-Principal		1,740	1,989	2,517	2,542	2,567
PERA-Principal		24,480	27,989	35,409	35,763	36,120
Health Ins-Principal		12,000	13,200	14,520	15,972	17,569
Purchased Services-Marketing	-	5,000	5,100	5,202	5,306	5,412
Purchased Services-Nursing		20,000	20,400	20,808	21,224	21,649
Salary-Assistant Principals		85,000	86,700	170,000	171,700	173,417
Medicare-Assistant Principals		1,233	1,257	2,465	2,490	2,515
PERA-Assistant Principals		17,340	17,687	34,680	35,027	35,377
Health Insurance-Assistant Principals		6,000	8,670	17,000	17,170	17,342
Salary-Office Staff		85,000	86,700	87,567	88,443	89,327
Overtime-Office Staff		8,000	8,160	8,242	8,324	8,407
Medicare-Office Staff		1,349	1,375	1,389	1,403	1,417
PERA-Office Staff		18,972	19,351	19,545	19,740	19,938
Health Ins.-Office Staff		8,500	8,670	8,757	8,844	8,933
Purchased Services	20,000	5,000	5,000	5,000	5,000	5,000
Equipment Rental		10,000	10,200	10,404	10,612	10,824
Telephone		1,000	1,020	1,040	1,061	1,082
Postage		1,000	1,020	1,040	1,061	1,082
Advertising		5,000	15,000	10,000	10,000	10,000
Travel & Reg.		3,000	3,000	3,000	3,000	3,000
Student Data Base Fee		4,500	4,800	5,400	5,900	6,100
Supplies-Principal		3,000	3,000	3,000	3,000	3,000
Dues & Fees		5,000	5,000	5,000	5,000	5,000
PERA-Accounting		-	1,040	1,061	1,082	1,104
Accounting	5,000	5,000	5,100	5,202	5,306	5,412
Bank Charges		500	510	520	531	541
Accounting Software		2,000	2,040	2,081	2,122	2,165
Custodial Contract		60,000	61,200	62,424	63,672	64,946
Grounds maintenance and snow removal		15,000	15,300	15,606	15,918	16,236
Water & Sewer	5,000	15,000	15,300	15,606	15,918	16,236
Repairs/Maintenance		10,000	10,200	10,404	10,612	10,824
Building Lease	-	422,631	496,301	511,810	484,669	499,209
Custodial Supplies		12,000	12,240	12,485	12,734	12,989
Gas & Electric	30,000	45,000	45,900	46,818	47,754	48,709
Security		6,000	6,120	6,242	6,367	6,495
Transportation		-	40,000	45,000	50,000	55,000
Colorado Springs Conservatory		-	70,000	100,000	102,000	104,040
Instruction-Field Trips		10,000	20,000	20,400	20,808	21,224
Internet Services		10,000	10,200	10,404	10,612	10,824
Ins-Prop & Liab		15,000	15,300	15,606	15,918	16,236
Ins-Unemployment		8,000	15,000	15,300	15,606	15,918
Ins-Workers Comp		11,000	11,220	11,444	11,673	11,907
Food Service Fee		15,000	24,000	28,000	32,000	36,000
Building	2,100,000	100,000	25,000	200,000	200,000	100,000
Principal on loan		-	65,713	67,588	69,530	71,541
Interest		52,500	51,659	49,784	47,842	45,831
Contingency		5,000	10,000	25,000	25,000	25,000
<b>Total Expenditures</b>	<b>2,400,000</b>	<b>3,338,439</b>	<b>4,903,455</b>	<b>5,868,043</b>	<b>6,271,310</b>	<b>6,578,752</b>
<b>Revenues over Expenditures</b>	<b>15,000</b>	<b>102,287</b>	<b>28,893</b>	<b>259,210</b>	<b>1,240,523</b>	<b>1,421,615</b>

**Fund Balance**

<b>Beginning Fund Balance</b>	15,000	117,287	146,180	405,390	1,645,913
<b>Ending Funding Balance</b>	<b>15,000</b>	117,287	146,180	405,390	1,645,913

**Ending Fund Balance Breakdown**

<b>TABOR Reserves</b>	101,515	142,765	177,790	219,351	233,767
<b>Unreserved Fund Balance</b>	<b>15,000</b>	15,772	3,415	1,426,562	2,833,761
<b>Total Ending Fund Balance</b>	<b>15,000</b>	117,287	146,180	405,390	1,645,913