

**Coperni 3**  
Charter School Fund  
FY2020-2021 Annual Board Adopted Budget  
(with comparative data from Fiscal Year 2019-20)

	Fiscal Year 2019-2020		Fiscal Year 2020-21
	Final Budget	Estimated Actuals for Fiscal Year End	Adopted Budget
<i>Funded Pupil Count</i>	220	220	280
<b>BEGINNING FUND BALANCE (3)</b>	-\$41,396	-\$41,396	\$430,257
<b>REVENUES</b>			
Local Sources	40,000	40,000	20,000
State Sources	2,230,472	2,230,472	2,358,703
Federal Sources	253,298	253,298	233,688
Other Sources	1,884,987	1,884,987	841,740
<b>Total Revenues</b>	4,408,757	4,408,757	3,454,132
<b>Total Available Resources</b>	4,367,361	4,367,361	3,884,389
<b>EXPENDITURES</b>			
Salaries	1,274,785	1,274,785	1,392,000
Benefits	442,038	442,038	507,111
Purchased Services	223,580	223,580	188,100
Supplies	1,996,701	1,996,701	1,532,759
<b>Total Expenditures</b>	3,937,104	3,937,104	3,619,970
<b>OTHER RESOURCES:</b>			
Transfers to Other Funds	0	0	0
Other Financing Sources	0	0	0
<b>Total Other Resources</b>	0	0	0
<b>Total Current Year Expenditures &amp; Other Resources</b>	3,937,104	3,937,104	3,619,970
<b>RESERVES DESIGNATED</b>			
<b>TABOR 3% Emergency Reserve (4)</b>	64,111	64,111	71,079
<b>SPED 1% Emergency Reserve</b>	21,370	21,370	23,693
<b>Unreserved Fund Balance (5)</b>	344,776	344,776	169,647
<b>ENDING FUND BALANCE</b>	\$430,257	\$430,257	\$264,419